

The Committee is in receipt of the Commission's letter regarding the 2005 Year End Report dated February 17, 2006. As a joint fundraising committee, the Committee has very limited administrative expenses. It does not maintain an office or staff. What administrative costs it does incur are primarily, if not exclusively, for recordkeeping and reporting, which are paid to outside vendors. These limited administrative costs are fully disclosed on its reports.

Future reports filed by the Committee will include a memo reiterating the above statement.

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